# Pinky Rani 

Assistant Professor (Guest Faculty)
Department of Economics
Maharaja College
Veer Kunwar Singh University, Ara
Class: B.A. Economics (sem-II)
Paper: MJC-2
Topic- Maxima and Minima
Date: 15-02-2024

## Introduction:

Maxima and Minima in Calculus is an important application of derivatives. Maxima and Minima of a function are the points that give the maximum and minimum values of the function within the given range. Maxima and minima are called the extremum points of a function.

The maxima and minima are the most used applications of the derivatives. The maxima and minima provide us with the peaks and valleys of a function.

## Maxima Definition

Let $f(x)$ be a real function defined on an interval I then, $f(x)$ is said to have the maximum value in I, if there exists a point 'a' in I such that $f(x) \leq f(a)$ for all $x \in I$.

The number $f(a)$ is called the maximum value of $f(x)$ in the interval I and point a is called the point of maxima of $f$ in interval I. The maxima of a function are defined as the point in the given interval where the function value is maximum. In other words, maxima is the
highest point on the curve of a function. There are two types of maxima:

- Local or Relative Maxima
- Absolute or Global Maxima


## Minima Definition

Let $f(x)$ be a real function defined on an interval I then, $f(x)$ is said to have the minimum value in $I$, if there exists a point ' $a$ ' in I such that $f(x) \geq f(a)$ for all $x \in I$

The number $f(a)$ is called the minimum value of $f(x)$ in interval I and the point a is called the point of minima of $f$ in the interval $I$. The minima of a function is defined as the point in the given interval where the function value is minimum. In other words, minima is the lowest point on the curve of a function.

There are two types of minima:

- Relative or Local Minima
- Absolute or Global Minima

Types of Maxima and Minima
There are two types of maxima and minima. They are listed as follows:

- Relative or Local Maxima and Minima
- Absolute or Global Maxima and Minima


## Relative Maxima and Minima

The relative maxima or relative minima is the maximum and minimum value which is greater than or lesser than its neighbor.

## Relative Maxima

A function $f(x)$ is said to have a relative maximum at $x=a$ if there exists a neighborhood $(a-\delta a, a+\delta a)$ of a such that $f(x)<f(a)$ for all $x \in(a-\delta a, a+\delta a), x \neq a$.

Here, the point a is called the point of relative maxima of a function and $f(a)$ is called as the relative maximum value. The relative maxima is also called as the local maxima of a function.

## Relative Minima

A function $f(x)$ is said to have a relative minimum at $x=a$ if there exists a neighborhood ( $a-\delta a, a+\delta a$ ) of a such that
$f(x)>f(a)$ for all $x \in(a-\delta a, a+\delta a), x \neq a$.
Here, the point a is called the point of minima of a function and $f(a)$ is called as the relative minimum value. The relative minima is also called as the local minima of a function.

